

GOVERNANCE, RISK MANAGEMENT AND COMPLIANCE

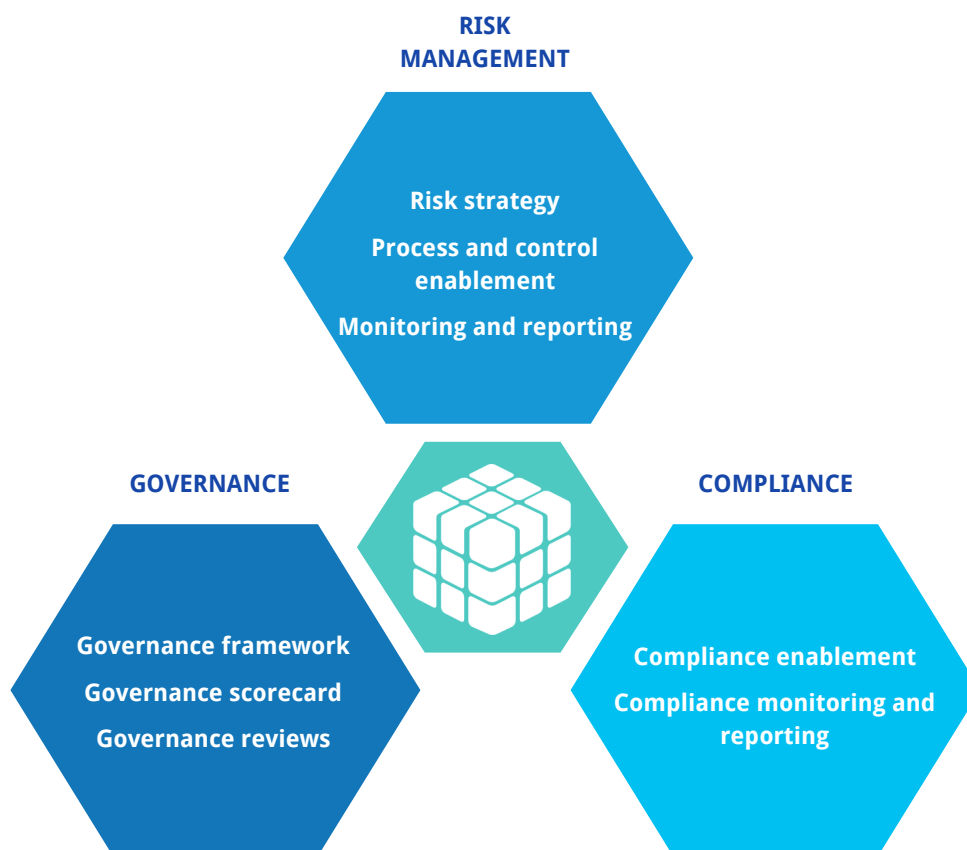
As businesses expand their operations, there is an increased focus on good governance and risk management in order to protect and create value for all stakeholders. Good corporate governance, strong risk management policies and a comprehensive compliance framework provide accurate and timely information to the management; thus, adding business value by improving operational decision-making and strategic planning.

Alongside, every organisation has various risks that must be assessed and managed in order to meet its goals and objectives. Compliance with applicable laws and regulations must also be ensured. Additionally, with the new Companies Act, 2013 there is a requirement for organisations to comply with IFC/ICFR requirements.

SKP's Governance, Risk Management and Compliance team offers a full range of services including governance, risk management and compliance consulting.

OUR SERVICES

Our ability to easily identify, confront and resolve a variety of issues and concerns for our clients comes from our years of experience across a wide range of industries, geographies, combined with a versatile group of professionals and a multi-disciplinary team. We assist organisations in identifying, assessing, measuring and mitigating risks associated with the organisation, and review organisations' existing governance policy and help strengthen it.



Governance

Governance framework: Review and monitor an organisation's overall governance framework, entity-level policies and procedures.

Governance scorecard: Develop and monitor a measurable scorecard defining the governance maturity of an organisation.

Governance reviews: Assist with corporate governance, including compliance with the listing agreement.

Risk management

Risk strategy: Define an organisation's risk management policies, including risk types/classification as well as its overall approach.

Process and control enablement: Assist in process documentation, SOP development, structuring the delegation of authority and defining the role of the control owners. We also help with defining the system controls and reviewing an organisation's risk management plan.

Monitoring and reporting: Assist in managing risks that may affect an organisation's business goals, including:

- Risk assessment/risk-based audits
- ICFR/IFC compliance/control testing
- Internal audit
- Continuous monitoring for specific processes/controls for management action

Compliance

Compliance enablement: Assist an organisation's policy formulation, defining compliance calendar and training. We also assist with setting up a compliance management process for selected compliances.

Compliance monitoring and reporting: Provide independent evaluation and monitor periodic compliance and reporting.

OUR SELECT EXPERIENCE

- Assisted **a leading Indian oil refinery company** with a comprehensive review of the payment channel and addressed fraud risks in its regional operations process
- Advised **a US-listed shipping company** on improving commercial contracting based on their expenditure pattern which resulted in recurring annual cost saving for its subsidiary
- Assisted **an Indian cash card company** in strengthening their internal controls in relation to key compliances and business processes
- Assisted **the subsidiary of one of the largest global contract manufacturing companies** in identifying the root cause of incurring losses in cost-plus arrangements, and taking corrective actions
- Provided **a leading mutual fund company** with a solution addressing brokerage payment leakages
- Developed a periodic monitoring mechanism for **a leading wealth management company** to minimise commission leakages
- Assisted **a large Indian IT MNC**, valued at approx. USD 3.5 billion, with operations in over 50 countries in reviewing their operating effectiveness of internal financial control
- Assisted in the internal control review for **a leading listed shipping company** who is a leading provider of a unique range of operations at sea
- Assisted **a leading pharmaceutical and surgical device MNC** with a third-party dealers' review and provided process improvement areas to prevent revenue leakages and future non-compliance with the terms of the contract

SKP ADVANTAGE

- Dedicated team of 30 professionals, including people with international exposure.
- Extensive experience in risk assessments, designing of control and its evaluation and testing.
- Experience in working across multiple sectors, including IT services, manufacturing, shipping, oil, agro and healthcare.
- Root cause focus for timely remediation.
- Dedicated team for the BFS sector, with a specialisation in mutual funds, wealth management, private equity, and NBFC audits.
- Dedicated research team with periodic publications on risk and compliance.

ABOUT SKP

SKP is a long established and rapidly growing professional services group located in seven major cities across India. We specialise in providing sound business and tax guidance and accounting services to international companies that are currently conducting or initiating business in India as well as those expanding overseas. We serve over 1,200 clients including multinationals, companies listed on exchanges, privately held and family-owned businesses from over 45 countries.

From consulting on entry strategies to implementing business set-up and M&A transactional support, the SKP team assists clients with assurance, domestic and international tax, transfer pricing, corporate services, and finance and accounting outsourcing matters, all under one roof. Our team is dedicated to ensuring clients receive continuity of support, right across the business lifecycle.

Contact Us

Mumbai

19, Adi Marzban Path
Ballard Estate, Fort
Mumbai 400 001
T: +91 22 6730 9000

Pune

VEN Business Centre
Survey No. 135/1
Baner-Pashan Link Road
Pashan
Pune 411 021
T: +91 20 6720 3800

Hyderabad


6-3-249/3/1 SSK Building
Ranga Raju Lane , Second floor
Road No. 1, Banjara Hills
Hyderabad 500 034
T: +91 40 2325 1800

New Delhi

B-376
Nirman Vihar
New Delhi 110 092
T: +91 11 4252 8800

www.skpgroup.com

Connect With Us

 skpgrp.info@skpgroup.com

 www.linkedin.com/company/skp-group

 www.twitter.com/SKPGroup

 www.facebook.com/SKPGroupIndia

 plus.google.com/+SKPGroup

Subscribe to our alerts



DISCLAIMER

The contents of this brochure are intended for general marketing and informative purposes only and should not be construed to be complete. This brochure may contain information other than our services and credentials. Such information should neither be considered as an opinion or advice nor be relied upon as being comprehensive and accurate. We accept no liability or responsibility to any person for any loss or damage incurred by relying on such information. This brochure may contain proprietary, confidential or legally privileged information and any unauthorised reproduction, misuse or disclosure of its contents is strictly prohibited and will be unlawful.

