

Case Study

A leading German infrastructure company

Service(s) offered: **Investigation Services**

Sector/Industry: **Infrastructure**



Investigating WB allegation regarding diversion of funds, conflict of interest and kickbacks received by employees

Our client is a multinational German company with over 30 years of experience in servicing various Indian and international clients in the field of fabrication and construction of reformers, heaters, vessels, tanks, heavy static and rotary equipment's, piping and structures, etc.

The company has a workforce of over 8,000 skilled/semi-skilled/unskilled workers and a state-of-the-art fabrication facility spread over 65,000 m² equipped with all modern apparatus.

The company's compliance team received several whistle-blowing communications regarding misconduct in their recently acquired Indian company. The company approached us to assist them in investigating this issue. We conducted a digital forensic review of 111 custodians, including their additional server data within the estimated timeline.

Through our research, we were able to identify instances of unsubstantial inflation of vendor prices in quotations by gathering facts from layers of alternative documentation of sub-contractor's invoice for certification of the progress of an incomplete project. We were also able to gather receipt of financial favors or approval of transactions to/from sub-contractors acknowledged by a certain employee.

We highlighted the possible informal bonus received by the employee prior to the acquisition and revision of their compensation by continuing executive to accommodate such bonus post investment in front of the Board members. The Board members were also made aware of the undisclosed interrelationship of the select sub-contractors who were bidding for same project/activity.

Impact

The inputs and evidences provided by us played a key role in the penal actions taken by the parent company's board against the local management, former board members and identified third parties.

For more information on this case study, please contact:

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